

**St. Joseph's Institution Junior
Parent-Teacher Association**

**Statement Of Income And Expenditure
For The Financial Year Ended 31 December 2018**

| <u>Income</u> | Notes | <u>2018</u> | <u>2017</u> |
|-------------------------------------|-------|------------------|------------------|
| | | | S\$ |
| Members' Subscriptions | | 7,020.00 | 7,200.00 |
| Sale of Mementos | | 70.00 | 3,215.00 |
| Dare to Play - Participation fee | | 1,620.00 | - |
| | | - | - |
| Total Income | | <u>8,710.00</u> | <u>10,415.00</u> |
| <u>Less: Expenditure</u> | | | |
| Annual General Meeting | (2) | 529.65 | 400.00 |
| Children's Day | (3) | 4,792.07 | 5,675.11 |
| Community Services | (4) | 40.55 | 37.35 |
| PTA Meetings | (5) | 300.00 | 150.00 |
| SJJ Mementos | (6) | 55.64 | 2,372.32 |
| Father & Son Camp | (7) | 2,500.00 | - |
| Dare to Play | (8) | 1,619.25 | - |
| Sponsorship of whole school event | (9) | 1,869.39 | 2,000.00 |
| Movie Night | | 479.36 | 479.36 |
| Donation of souvenirs to School | (6) | 2,575.35 | - |
| Total Expenditure | | <u>14,761.26</u> | <u>11,114.14</u> |
| Net Surplus (Deficit) | | <u>-6,051.26</u> | <u>-699.14</u> |

**Statement Of Affairs
As at 31 December 2018**

| | Notes | <u>2018</u> | <u>2017</u> |
|---|-------|------------------|------------------|
| | | S\$ | S\$ |
| <u>Assets</u> | | | |
| Current Account | | 41,290.53 | 46,256.26 |
| SJJ Souvenirs (Umbrellas, Jackets, decals) | (6) | 0.00 | 2,630.99 |
| Total Assets | | <u>41,290.53</u> | <u>48,887.25</u> |
| <u>Accumulated Funds and Liabilities</u> | | | |
| Accumulated Funds | | 47,316.79 | 48,015.93 |
| Excess (Deficit) of Income over Expenditure | | -6,051.26 | -699.14 |
| | | <u>41,265.53</u> | <u>47,316.79</u> |
| <u>Liabilities</u> | | | |
| Payables | (10) | 25.00 | 1,570.46 |
| Total Accumulated Funds and Liabilities | | <u>41,290.53</u> | <u>48,887.25</u> |

**President
Fidelis Pang**

**Hon Treasurer
Brendan Khoo**

**Asst Hon Treasurer
Mohd Fazrin**

Notes to Accounts – 31 December 2018

(1) Significant Accounting Policies

Accounting Convention - The accounts are prepared on the historical cost basis.

| | <u>2018</u> | <u>2017</u> |
|---|-----------------|-----------------|
| | S\$ | S\$ |
| (2) Annual General Meeting | | |
| Refreshments | 529.65 | 400.00 |
| | <u>529.65</u> | <u>400.00</u> |
| (3) Children's Day | | |
| Carnival - Rental of candy floss and dunking machines | 400.00 | 950.00 |
| Setup and running of carnival booths | 942.07 | 1,533.11 |
| Souvenirs for students | 3,450.00 | 3,192.00 |
| | <u>4,792.07</u> | <u>5,675.11</u> |
| (4) Community Services | | |
| Refreshments for volunteers | 40.55 | 37.35 |
| | <u>40.55</u> | <u>37.35</u> |
| (5) PTA Meetings | | |
| Refreshments provided during meetings | 300.00 | 150.00 |
| | <u>300.00</u> | <u>150.00</u> |
| (6) SJJ Mementos | | |
| Beginning stock | 2,630.99 | 5,003.31 |
| Cost of sales | 55.64 | 2,372.32 |
| Defective and damaged items | 0.00 | 0.00 |
| Donation to school | 2,575.35 | |
| Ending stock | <u>0.00</u> | <u>2,630.99</u> |
| (7) Father & Son Camp | | |
| Engagement of vendors and rental of venues | 2,500.00 | - |
| | <u>2,500.00</u> | <u>-</u> |
| (8) Dare to Play | | |
| Trophies and prizes for participants | 950.50 | - |
| Refreshments for participants | 668.75 | - |
| | <u>1,619.25</u> | <u>-</u> |
| (9) Sponsor of whole school events | | |
| Racial Harmony Day and Mother Tongue Fortnight events | | 2,000.00 |
| P1 Orientation and P6 Graduation momentos | 1,869.39 | |
| | <u>1,869.39</u> | <u>2,000.00</u> |
| (10) Payables | | |
| Payable expenses due to Family Community Services event | - | 37.35 |
| Payable expenses due to 2017 Children's Day carnival booths setup | - | 1533.11 |
| Payable expenses due to 2018 Children's Day carnival booth setup | 25.00 | |
| | <u>25.00</u> | <u>1570.46</u> |

Accounts – 31 December 2018 Auditors' Report to the Members

We have examined the accompanying accounts together with the notes thereon of St Joseph's Institution Junior Parent-Teacher Association and obtained all the information and explanations that we considered necessary for the purpose of our audit.

In our opinion, the accounts give a true and fair view of the Statement of Affairs of St Joseph's Institution Junior Parent-Teacher Association as at 31 December 2018, and of the Income and Expenditure for the year ended 31 December 2018.

Hon Auditor
Alvin Aloysius Goh

Hon Auditor
Kieren Daryl Pereira