


**St. Joseph's Institution Junior
Parent-Teacher Association**

**Statement Of Income And Expenditure
For The Financial Year Ended 31 December 2020**

<u>Income</u>	Notes	<u>2020</u> S\$	<u>2019</u> S\$
Membership Subscriptions		7,440.00	6,480.00
Total Income		<u>7,440.00</u>	<u>6,480.00</u>
 <u>Less: Expenditure</u>			
Annual General Meeting	(2)	791.80	766.30
PTA Meetings (Refreshment)	(5)	80.00	225.20
Father & Son Camp	(7)	-	1,858.98
Children's Day	(3)	12,457.66	6,612.86
Sponsorship of whole school event	(9)	2,809.29	2,011.62
PTA 50th Anniversary Celebration cum Movie Night	(10)	-	1,386.00
Misc Expenses (eg. bank fees)		35.00	-
Total Expenditure		<u>16,173.75</u>	<u>12,860.96</u>
Net Deficit		<u><u>-8,733.75</u></u>	<u><u>-6,380.96</u></u>

**Statement Of Affairs
As at 31 December 2020**

	Notes	<u>2020</u> S\$	<u>2019</u> S\$
<u>Assets</u>			
Current Account		26,150.82	34,464.57
Other Receivables	(11)	-	420.00
Total Assets		<u>26,150.82</u>	<u>34,884.57</u>
 <u>Accumulated Funds</u>			
Accumulated Funds		34,884.57	41,265.53
Excess (Deficit) of Income over Expenditure		<u>-8,733.75</u>	<u>-6,380.96</u>
		26,150.82	34,884.57
 <u>Liabilities</u>			
Payables		0.00	0.00
Total Accumulated Funds and Liabilities		<u>26,150.82</u>	<u>34,884.57</u>


President
Mark Lim (Mr)


Hon Treasurer
Mr Edwin Hooi (Mr)


Asst Hon Treasurer
Karen Tan (Miss)

Notes to Accounts – 31 December 2020

(1) Significant Accounting Policies

Accounting Convention - The accounts are prepared on the historical cost basis.

	<u>2020</u>	<u>2019</u>
	S\$	S\$
(2) Annual General Meeting		
Refreshments and special program	791.80	577.80
Upcycling Workshop	0.00	188.50
	<u>791.80</u>	<u>766.30</u>
(3) Children's Day		
Carnival - Rental of candy floss and dunking machines	-	1,300.00
Setup and running of carnival booths	-	345.06
Souvenirs for students (candy floss & popcorn)	2894.00	4,967.80
Children's Day Face Mask (New)	8012.16	-
Children's Day Movie Screening (New)	1,551.50	-
	<u>12,457.66</u>	<u>6,612.86</u>
(5) PTA Meetings		
Refreshments provided during meetings	80.00	225.20
	<u>80.00</u>	<u>225.20</u>
(7) Father & Son Camp		
Camp t-shirt	-	958.98
Engagement of vendors and rental of venues	-	900.00
	<u>-</u>	<u>1,858.98</u>
(9) Sponsor of whole school events		
P1 Orientation momentos	1391.00	856.02
P6 Graduation momentos	1418.29	1,155.60
	<u>2809.29</u>	<u>2,011.62</u>
(10) PTA 50th Anniversary Celebration cum Movie Night		
Setting up of snack booth	-	670.00
Customised Photo Booth service	-	600.00
Cake for ceremony	-	116.00
	<u>-</u>	<u>1,386.00</u>
(11) Other Receivables		
PTA membership subscription receivables	-	420.00
	<u>0.00</u>	<u>420.00</u>

**Accounts – 31 December 2020
Auditors' Report to the Members**

We have examined the accompanying accounts together with the notes thereon of St Joseph's Institution Junior Parent-Teacher Association and obtained all the information and explanations that we considered necessary for the purpose of our audit. In our opinion, the accounts give a true and fair view of the Statement of Affairs of St Joseph's Institution Junior Parent-Teacher Association as at 31 December 2020, and of the Income and Expenditure for the year ended 31 December 2020.



Hon Auditor
Jonathan Ng (Mr)



Hon Auditor
Diana George (Ms)